

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 10269 031547Z

53

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 PA-04 PRS-01 USIA-15 CIAE-00

INR-10 NSAE-00 RSC-01 COME-00 SCEM-02 INT-08 TRSE-00

SS-20 OMB-01 DRC-01 /091 W

----- 015001

R 031451Z DEC 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1948

UNCLAS CARACAS 10269

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: PETROLEUM TRV'S INCREASED DLRS.50/BARREL

1. VENEZUELAN GOVERNMENT ANNOUNCED NOVEMBER 30 THAT PETROLEUM TAX REFERENCE VALUES FOR DECEMBER WILL BE INCREASED BY 50C/BARREL TO AN AVERAGE OF DLRS 7.74 PER BARREL, INCLUDING FREIGHT PREMIUMS. THIS REPRESENTS 7.6PERCENT INCREASE OVER NOVEMBER TRV'S. AVERAGE INCREASE FOR CRUDE OIL WAS 24C/BARREL (TO DLRS 7.36), WHEREAS AVERAGE INCREASE FOR PRODUCTS WAS 98C (TO DLRS 8.46).

2. FINANCE MINISTER ESTIMATED THAT CHANGE IN TRV'S PLUS RECENT CHANGE IN SYSTEM FOR CALCULATING ROYALTIES WILL GIVE VENEZUELA AN ADDITIONAL 200 MILLION BOLIVARES IN REVENUE DURING MONTH OF DECEMBER.  
MCCLINTOCK

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PETROLEUM PRODUCTS, EXPORT PRICES, TAX ASSESSMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973CARACA10269  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 44  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 OCT 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04-Oct-2001 by williad>; APPROVED <28 FEB 2002 by elyme>  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PETROLEUM TRV'S INCREASED DLRS.50/BARREL  
**TAGS:** ENRG, EFIN, VE, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005